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**CENTRAL IBERVILLE COMMUNITY COMPLEX,
INCORPORATED***Audited Financial Statements
June 30, 2002*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The reports are available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/30/03**PATRICIA LEGO LEWIS**
Certified Public Accountant

TABLE OF CONTENTS

	Page
FINANCIAL STATEMENTS	
Accountant's Report	1 - 2
Statement of Financial Position	3
Statement of Activities	4
Statement of Cash Flows	5
Statement of Functional Expenses	6
Notes to Financial Statements	7 - 9
Accountant's Report on Internal Control and Compliance	10 - 11
Supplementary Information	
Schedule of Budgeted Expenditures, Budget and Actual	
Teen Pregnancy Prevention Grant	12
United Way Grant	13
Community Based Tutorial Grant	14
Schedule of Federal Financial Assistance	15
Findings and Questioned Costs	16 - 18

PATRICIA LEGO LEWIS, CPA

Accounting and Consulting Firm
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Independent Auditor's Report

The Board of Directors
Central Breville Community Complex, Inc.

I have audited the accompanying statement of financial position of Central Breville Community Complex, Inc., (a Louisiana not-for-profit corporation) as of June 30, 2002 and the related statements of activities, cash flows, and functional expenses for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted the audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion the financial statements referred to above present fairly, in all material respects, the financial position of Central Breville Community Complex, Inc. as of June 30, 2002, and the respective changes in financial position including cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Organization's basic financial statements. The accompanying supplementary information, as presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information have been subjected to the auditing procedures applied in the audit of the basic financial statements and in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the accompanying financial statements and in my opinion, is fairly stated, in all material respects, in relation to the accompanying financial statements taken as a whole.

In accordance with Government Auditing Standards, I have also issued my report dated February 26, 2003 on my consideration of Central Ilwaco Community Complex's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of the audit.

Patricia Lopez Lewis, CPA

Patricia Lopez Lewis, CPA

February 26, 2003

CENTRAL IRREVILLE COMMUNITY COMPLEX, INC.
Statement of Financial Position
June 30, 1992

Assets

Current Assets

Cash	\$ 3,905
Deposits	573
Accounts Receivable	<u>20,140</u>
Total Current Assets	24,618

Fixed Assets

Furniture and Equipment	23,468
Building & Improvements	183,380
Vehicles	21,238
Less Accumulated Depreciation	<u>(53,580)</u>

Total Fixed Assets 172,482

Total Assets \$ 246,122

Liabilities and Net Assets

Current Liabilities

Accounts Payable and Accrued Expenses	\$ 20,440
Short Term Debt	<u>8,198</u>

Total Current Liabilities 28,638

Long Term Liabilities

Notes Payable	19,397
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Total Long Term Liabilities 19,397

Total Liabilities 58,035

Net Assets

Unrestricted	<u>148,087</u>
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Total Net Assets 148,087

Total Liabilities and Net Assets \$ 246,122

The accompanying notes are an integral part of these financial statements.

CENTRAL IRREVILLE COMMUNITY COMPLEX, INC.
Statement of Activities
Year Ended June 30, 2001

Changes in Net Assets

Unrestricted Support and Revenues

Contributions	\$ 9,090
Revenues-United Way	16,400
Revenues-Summer Enrichment	13,447
Revenues-Teen Pregnancy	67,660
Revenues-Other	<u>64,408</u>
Total Unrestricted Support & Revenues	173,005

Unrestricted Expenses

Management and General	33,078
Program Expenses	<u>137,717</u>
Total Expenses	<u>170,815</u>

Increase in Net Assets 2,194

Net Assets at Beginning of Year 145,890

Net Assets at End of Year \$ 148,084

The accompanying notes are an integral part of these financial statements.

CENTRAL IDERVILLE COMMUNITY COMPLEX, INC.
Statement of Cash Flow
Year Ended June 30, 2002

Cash Flows from Operating Activities	
Increase in Net Assets	\$ 3,199
Depreciation	11,004
Decrease in Prepaid Expenses	1,783
Increase in Accounts Receivable	(18,967)
Increase in Accounts Payable and Accrued Expenses	11,702
Net Cash Provided By Operating Activities	<u>3,716</u>
Cash Flows From Investing Activities	
Van Purchase	(21,228)
Net Cash Used By Investing Activities	<u>(21,228)</u>
Cash Flows from Financing Activities	
Increase in Notes Payable	12,607
Net Cash Used By Financing Activities	<u>12,607</u>
Net Decrease in Cash	<u>(885)</u>
Cash at Beginning of Year	4,820
Cash at End of Year	<u>\$ 3,925</u>

The accompanying notes are an integral part of these financial statements.

CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.
Statement of Functional Expenses
Year Ended June 30, 2002

Program and Supporting Services

	<i>Program</i>	<i>Management</i>	<i>Total</i>
	\$	\$	\$
Advertising	0	989	989
Bank Charges	0	983	983
Contracted Services	48,147	0	48,147
Contributions	0	740	740
Depreciation	0	11,014	11,014
Insurance	9,543	0	9,543
Interest Expense	0	3,332	3,332
Janitorial	3,134	0	3,134
Meals/Snacks	7,346	0	7,346
Recreation/Entertainment	4,452	0	4,452
Office Expense	4,303	389	4,692
Other Expense	3,690	3,260	6,950
Retired Benefits	3,775	0	3,775
Transportation	1,743	0	1,743
Repairs & Maintenance	374	6,041	6,415
Salaries	48,813	0	48,813
Supplies	812	0	812
Telephone	300	3,371	3,671
Field Trips & Fees	3,400	0	3,400
Taxel	2,353	389	2,742
Utilities	3,600	3,600	7,200
Total Functional Expenses	\$ 133,797	\$ 33,078	\$ 170,875

The accompanying notes are an integral part of these financial statements.

CENTRAL BREVILLE COMMUNITY COMPLEX, INC.
Notes To Financial Statements
June 30, 2002

Note 1 - Summary of Significant Accounting Policies

Nature of Organization. Central Breville Community Complex, Inc. (the Organization) is a nonprofit organization dedicated to working with the children of Breville Parish. Revenues are derived principally from the Organization's programs and from contributions.

The financial statements of Central Breville Community Complex, Inc. has been prepared in conformity with accounting principles generally accepted in the United States of America. Accordingly, all significant assets, liabilities, revenues and expenses have been recognized in the financial statements. Management has made estimates and assumptions that affect the reported amount of assets and liabilities, and the reported amounts of revenues and expenses. The actual results could differ from these estimates.

Support and Expenses: Contributions received and unconditional promises to give are measured at their fair market values and are reported as an increase in net assets. Expenses are reported when incurred.

Contributor Services: A substantial number of unpaid volunteers have made significant contributions of their time and skills to the development of the organization. These contributed services constitute a significant factor in the operation of the organization but, due to their nature and lack of objective means of evaluation, they are not recorded as contributions.

Furniture, Equipment, Building and Building Improvements: Furniture, equipment, building, and building improvements are stated at the original cost less accumulated depreciation over the estimated useful lives of the assets. Depreciation for furniture and equipment is calculated using the straight line method over a five to seven year period. Building improvements are depreciated over the life of the improvement. The building is depreciated over 39 years. For the year ended June 30, 2002, depreciation expense totaled \$11,014.

Cash and Cash Equivalents: For financial statement purposes, the Organization considers all investments with original maturities of three months or less as cash equivalents.

Financial Statement Presentation

Net assets have been classified as unrestricted, or temporarily restricted. Net assets, revenues, and expenses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

CENTRAL BREVILLE COMMUNITY COMPLEX, INC.
Notes To Financial Statements
June 30, 2002

Unrestricted Net Assets - Net assets that are not subject to donor-imposed restrictions.

Note 2 - Short Term Debt

Central Breville Community Complex, Inc. has entered into a loan from a commercial lender, at 10.25% interest, balance due at June 30, 2002 was \$909.

Central Breville Community Complex, Inc. has entered into a loan from Eva Barker, the director, at 11.75% interest, balance due at June 30, 2002 was \$2,561.

Central Breville Community Complex, Inc. has entered into a loan from Bridgette Link, a contractor with Central Breville Community Complex, Inc., at 16.92% interest, balance due at June 30, 2002 was \$2,836.

Note 3 - Long Term Debt

Central Breville Community Complex, Inc. has entered into a loan with a commercial bank, payable in equal monthly installments of \$483, including 12.99% interest. The note is secured by a vehicle, and matures in 2006.

Note 4 - Commitments

The complex has a commitment to house a Church-based after school tutorial program at the complex. This program is being reported in the financial statements of the Organization.

Note 5 - Functional Allocation of Expenses

The Costs of providing the programs have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs.

CENTRAL BIRREVILLE COMMUNITY COMPLEX, INC.
Notes To Financial Statements
June 30, 2002

Note 4 - Related Party Transactions

Central Birreville Community Complex, Inc. has loans payable to an employee, and a contractor for \$2,560 and \$2,836 respectively.

PATRICIA LEGO LEWIS, CPA

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P.O. Box 962
Flagman, Louisiana 70762

February 26, 2003

Central Iberville Community Complex, Inc.
Flagman, Louisiana 70764

I have audited the statement of financial position of Central Iberville Community Complex, Inc. for the year ended June 30, 2002 and have issued the report thereon dated February 26, 2003. I conducted the audit in accordance with auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Central Iberville Community Complex's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgement, could adversely affect Central Iberville Community Complex's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, I believe none of the reportable conditions describe above is material weakness.

Compliance

As part of obtaining reasonable assurance about whether Central Iberville Community Complex's financial statements are free of material misstatements, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, we do not express such an opinion. The results of my test disclosed no instance of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the board of directors, management, Legislative Auditor, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Patricia Lopez-Rivera, CPA
Patricia Lopez Rivera, CPA
Flaguerrine, Louisiana

SUPPLEMENTARY INFORMATION

CENTRAL BERRYVILLE COMMUNITY COMPLEX, INC.
Reimbursable Expenditures of Teen Pregnancy Prevention Grant
Grant Period: July 1, 2001 through June 30, 2002

	<u>Budget</u>	<u>Actual</u>
Revenue	\$ 73,700	\$ 67,661
EXPENSES:		
Contracted Services	\$ 3,325	\$ 3,600
Field Trips/Fees	4,100	1,214
Liaisonial	1,800	3,134
Snacks	2,818	2,342
Other	15,168	13,943
Salaries	24,079	25,815
Travel-Payroll	3,242	2,827
Telephone	540	300
Transportation/Van/Insurance	14,780	11,286
Utilities	3,600	3,600
Total Grant	<u>\$ 73,700</u>	<u>\$ 67,661</u>

CENTRAL IRREVILLE COMMUNITY COMPLEX, INC.
Budgeted Expenditures of United Way
Grant Period: July 1, 2001 Through June 30, 2002

	<u>Budget</u>	<u>Actual</u>
Revenue	\$ 15,400	\$ 15,400
EXPENSES		
Salaries	\$ 13,000	\$ 13,000
Related Benefits	1,148	1,148
Supplies	252	252
Total Expenses	<u>\$ 14,400</u>	<u>\$ 14,400</u>

CENTRAL HERRVILLE COMMUNITY COMPLEX, INC.
Budgeted Expenditures of Department of Education Community Based Tutorial Program
Grant Period: July 1, 2001 Through June 30, 2002

	<u>Budget</u>	<u>Actual</u>
Revenue	\$ 15,447	\$ 15,447
EXPENSES:		
Personal Services	14,500	14,500
Field Trip	187	187
Supplies	560	560
 Total Expenses	 <u>\$ 15,447</u>	 <u>\$ 15,447</u>

CENTRAL BERRYVILLE COMMUNITY COMPLEX, INC.
Schedule of Federal Financial Assistance
Year Ended June 30, 2001

FEDERAL GRANTOR/ PASS THROUGH GRANTOR NAME/ PROGRAM TITLE	<u>CFDA #</u>	<u>TOTAL FEDERAL REVENUES</u>	<u>TOTAL EXPENDITURES</u>
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES/ PASSED THROUGH LA STATE DEPARTMENT OF SOCIAL SERVICES	89.138	\$ 87,661	\$ 87,661

CENTRAL IBERVILLE COMMUNITY COMPLEX, INC.
Schedule of Findings And Questioned Costs
Year Ended June 30, 2002

I have audited the financial statements of Central Iberville Community Complex, Inc. at June 30, 2002 and have issued my report thereon dated February 26, 2003. I conducted the audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. The audit of the financial statements at June 30, 2002 resulted in an unqualified opinion.

Section I Summary of Auditor's Reports

Financial Statements:

Type of auditor's report issued: Unqualified

Report on Internal Control and Compliance Material to the Financial Statements

Internal Control Over Financial Reporting:

Material Weakness Identified Yes XX No

Reportable Conditions Identified that are not
 considered to be material weaknesses XX Yes No

Compliance Material to Financial Statements Yes XX No

Management Letter Issued Yes XX No

Findings

Reportable Conditions:

1. Condition:

Late filing of audit report for fiscal year ended June 30, 2012

Criteria:

Audit reports must be filed within six months of the closing of the fiscal year-end

Effect:

Failure to comply with provisions of the state audit law

Recommendation:

Have audits completed in a timely manner

Management's Plan of Action:

Audit reports will be filed timely in the future.

2. Condition:

Inadequate accounting system

Criteria:

The accounting system should be such that one could trace each transaction in the system

Effect:

Lack of an audit trail causing the auditor to recreate a number of transactions in order to determine their origin.

Recommendation:

Established an accounting system that easily traces each accounting event.

Management Plan of Action:

The organization had hired an accountant but his unfamiliar awareness with assessing and applying accounting principles for our organization was not used. The firm has hired someone familiar with the procedures.

3. Condition:

Absence of appropriate segregation of duties consistent with appropriate control objectives.

Criteria:

No one employee should have access to both physical assets and the related accounting records or to all phases of a transaction.

Effect:

The staff has the responsibility of handling the incoming and outgoing checks, preparing the deposit slip and reconciling the bank statement. The result is the danger, that intentional or unintentional errors could be made and not detected.

Recommendation:

Have one employee receive and review the bank statements while another employee prepare the bank reconciliations.

Management's Plan of Action

Our organization is very small and does not have enough employees to segregate duties as required. This finding will be corrected as much as possible.